

KEDIA ADVISORY

DAILY SPICES REPORT

19 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	24,248.00	25,500.00	24,190.00	25,328.00	3.99
TURMERIC	16-Apr-2027	24,388.00	26,122.00	24,340.00	26,080.00	5.83
JEERA	20-Nov-2026	26,835.00	27,200.00	26,435.00	27,145.00	1.25
JEERA	18-Dec-2026	27,120.00	27,530.00	26,865.00	27,395.00	0.74
DHANIYA	18-Dec-2026	16,788.00	17,384.00	16,730.00	17,366.00	3.89
DHANIYA	20-Jan-2027	16,820.00	17,434.00	16,820.00	17,264.00	2.98

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	26,254.85	-0.30
Jeera	जोधपुर	26,000.00	-0.76
Dhaniya	गोंडल	16,327.85	0.33
Dhaniya	कोटा	16,594.75	0.34
Turmeric (Unpolished)	निजामाबाद	21,616.50	-0.46
Turmeric (Farmer Polish...)	निजामाबाद	22,803.30	-0.11

Currency Market Update

Currency	Country	Rates
USDINR	India	95.20
USDCNY	China	6.6827
USDBDT	Bangladesh	123.0000
USDHKD	Hongkong	7.8477
USDMYR	Malaysia	4.0810
USDAED	UAE	3.6725
EURUSD	Europe	1.1228

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	3.99	4.38	Fresh Buying
TURMERIC	16-Apr-2027	5.83	36.90	Fresh Buying
JEERA	20-Nov-2026	1.25	3.78	Fresh Buying
JEERA	18-Dec-2026	0.74	12.36	Fresh Buying
DHANIYA	18-Dec-2026	3.89	2.36	Fresh Buying
DHANIYA	20-Jan-2027	2.98	17.02	Fresh Buying

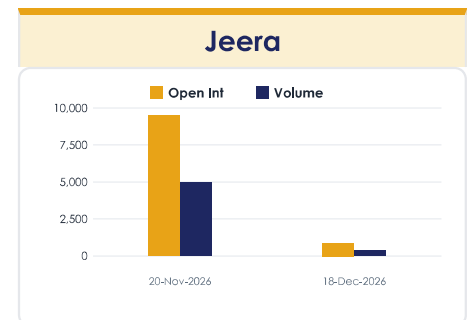
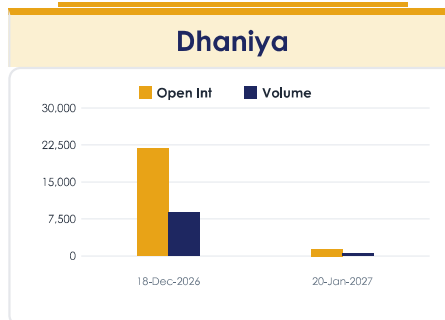
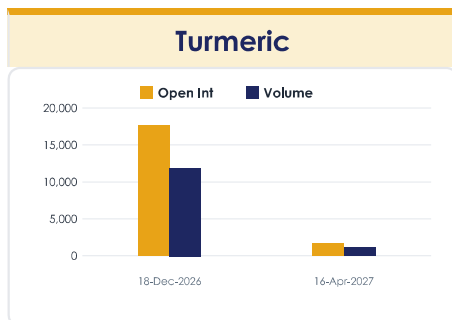
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	752	500
Apr-27	-	-	-252
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	250
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	-102
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

BUY JEERA NOV @ 27000 SL BELOW 26700 TGT 27500. NCDEX

Observations

Jeera trading range for the day is 26160-27690.

Jeera gained amid continued tightness in nearby months with traders monitoring early sowing signals and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 26254.85 Rupees dropped by 0.3 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	27,145.00	27,690	27,420	26,930	26,650	26,160
JEERA	18-Dec-2026	27,395.00	27,930	27,660	27,260	27,000	26,600

Technical Snapshot



Technical View

BUY DHANIYA DEC @ 17200 SL BELOW 17000 TGT 17600. NCDEX

Observations

Dhaniya trading range for the day is 16510-17810.

Dhaniya prices gained as firm physical-market prices and tight availability supported buying interest.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16327.85 Rupees gained by 0.33 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	17,366.00	17,810	17,590	17,160	16,940	16,510
DHANIYA	20-Jan-2027	17,264.00	17,790	17,530	17,170	16,910	16,560

Technical Snapshot



Technical View

BUY TURMERIC DEC @ 25200 SL BELOW 24700 TGT 25700. NCDEX

Observations

Turmeric trading range for the day is 23700-26320.

Turmeric gained on renewed demand and reduced stockist selling, getting support from tight spot supply.

Pressure was there amid increased selling pressure from farmers seeking to liquidate stocks during the current peak harvest window.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

In Nizamabad, a major spot market, the price ended at 22803.3 Rupees dropped by 0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	25,328.00	26,320	25,820	25,010	24,510	23,700
TURMERIC	16-Apr-2027	26,080.00	27,300	26,690	25,510	24,910	23,730

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